

FISCAL NOTE

Bill #: HB0027

Title: Increasing attorney license tax

Primary

Sponsor: John Sinrud

Status: As introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY 2003 Difference</u>	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:			
General Fund	0	0	0
Revenue:			
General Fund	142,350	142,350	142,350
Net Impact on General Fund Balance:	142,350	142,350	142,350

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
	X	Significant Local Gov. Impact		X	Technical Concerns
	X	Included in the Executive Budget		X	Significant Long-Term Impacts
	X	Dedicated Revenue Form Attached		X	Family Impact Form Attached

Fiscal Analysis

ASSUMPTIONS:

1. The license tax is collected annually and deposited in the general fund (current practice).
2. It is estimated that 3,650 attorneys are licensed to practice in Montana (3,650 x \$39 increase = \$142,350).

FISCAL IMPACT:

	<u>FY 2003 Difference</u>	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
<u>Revenues:</u>			
General Fund (01)	142,350	142,350	142,350
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>			
General Fund (01)	142,350	142,350	142,350